# **TENDENCY** DOWNWARD

Double Holiday Increased Stagnation of Market.

PRICES WERE SLUGGISH

Movement Was Reactionary and Close

Was Steady at General Net Declines
Running to Point or More in a
Few Prominant Stocks.

(By Associated Press.)

NEW YORK, Peb. 18.—The decision of the governors of the New York Stock Exchange to-day to ususpend operations from Friday evening until the following Tuesday morning confirmed the tendency towards stagnation in the market. With the curtailment of activity prices moved alugishity and in an irregular way, but market closed steady at general net declines, running to a point or more in a few of the prominent stocks. Amalgamated Copper was a feature of the trading and the propersument of the prominent stocks. Amalgamated Copper was a feature of the trading and the propersument of the prominent stocks. Amalgamated Copper was a feature of the trading and the propersument of the trading and made further progress upwards, but without maintaining its highest price, which reached '4. This compared the highest thus far touched this year. There was nothing new to explain the continued advance in the stock beyond the current comment on the favorable outlook for the trade, a further rise in price of metal, rumors of agreement was the highest thus far touched this year. There was nothing new to explain the continued advance in the stock beyond the current comment on the favorable outlook for the trade, a further rise in price of metal, rumors of agreement was the highest thus far touched this year. There was nothing new to explain the continued advance in the stock beyond the current comment on the favorable outlook for the trade, a further rise in price of metal, rumors of agreement was the propersion of bearing was the prospect of the trade of the manufacture of the trade of the manufacture of the trade of the manufacture of the trade of the trade

The movement to New Orleans is evidently due to the speculative activity in the cotton market.

While New York Exchange is at a dissount at Chicago it is not probable that there is any large movement of currency from the West to New York. Sterling exchange continued strong in this market. These various features in the money market have helped to depress prices of securities. The probability of reductions in railroad earnings owing to the storm was another factor. The divisional bond issue by Atchison and rumors of a large issue by the Louisville and Nashville served as admonitions of the large corporate requirements overhanging the money market.

There were sales of subscription rights to the new Chicago and Northwestern preferred sold at a decline of 15 noints from last month's preceding sale. The only other features of the market were amongst minor stocks.

The bond market was dull and irregular. Total sales, par value, 1,30,000. United States bonds were all unchanged on the last call.

The total sales of stocks for the day were 380,500 shares.

The total sales of stocks for the day were 300,000 shares,

MONEY AND PXCHANGE—CLOSE:
Money on call steady at 2%43 per cent.; closing, 24643 per cent.; time money, firmer; sixty days, 4 per cent.; ninety days, 44 per cent.; ninety days, 44 per cent.; six months, 44 per cent. Sterling exchange strong with act cent. Sterling exchange strong with act all business in bankers' bills at 181.554 457.0 for demand and at 18.4664.84.0 for sixty days; posted rates, 48.564.854, and 48.864.884; commercial bills, 44.83464.844. Bar silver, 473; Mexican dollars, 574. Government bonds steady; railroad bonds irregular.

#### THE EDITORS' VIEWS

#### What the New York Evening Papers Think of the Situation.

Think of the Situation.

(Special to The Times-Dispatch)

NEW YORK, Feb. 18.—The Evening Sunsays: A rather featurcless day's situation, not a rather featurcless market for securities. The amouncement early in the afternoon that the General Committee of the Stock Exchange had committee of the Good that the Constant of the providing for a three-day holiday serves of intensity the indisposition to trade which had been evidenced during the morning intensity the indisposition to trade which had been evidenced during the morning been expected to the some renewed uneasiness that gold would be engaged for export to Europe by to-morrow's steamers, but this contingency was quickly disposed of when the sharp advance in sterling exchange at Paris became known. Barring gold shipments, undertaken purely for stock market effect, the rise in sterling in Paris rendered unprofitable gold shipments from this side.

A number of interesting returns of rall-way traffic were submitted.

Authoritative information with regard to the rumored Louisville and Nashville bond issue was unobtainable, and no of-ficial announcement in that respect is sooked for until perhaps early next week. It would appear, however, that the re-

detal announcement in that respect is socked for until perhaps early next week, it would appear, however, that the reports are well grounded, as the company stands in need of funds to provide for the payment of the \$7.50,000 bonds already maturing obligations. Other rumors current to the effect that there had recently been accomplished very heavy shiftings if Metropolitan Street Rallway stock from original holders into new hands kere likewise unsubstantiated, but do not appear improbable.

there likewise unsubstantiated, but do not toppear improbable.

American stocks were materially depressed in the London market, chiefly on selling orders from this side, but the general market there was steady, and consols were unchanged, notwithstanding the samewhat pessismistic reference to the political situation in Eastern Europe made by the King of England in his speech to Parliament yesterday.

The day's market was largely made up of the continued activity in Amalgamated Copper. There was a further slight advance scored in copper metal in the London market, but there was a growing feeling of skeptleism as to whether that elreumstance was of itself sufficient to account for the sustained strength in Amalgamated stock.

The Mail and Express says: To-day's

Amalgamated stock.

The Mail and Express says: To-day's stock market really deserves very little consideration, as it was an insignificant tfair, both as to volume of business and price fluctuations. London was apparantly disappointed at the apathetic condition of speculation on this side and not only sent lower quotations, but soid about 19,00 shares on the halance.

Dearer money in the English market was also a factor in the day's moderate selling movement from abroad. Outside for the London operations there was practically no outside business, commission houses being almost idle. Slow wire service was an element that worked in the direction of restricting transactions generally.

A few of the pools made sporadic.

Fraily.

A few of the pools made sporadic movement in their specialties, but the trading element furnished most of the business and were largely instrumental in influencing the course of prices.

The market was weak and strady by turns, and in the last hour of business most stocks showed not losses for the day.

furns, and in the last hour of business most stocks showed not losses for the day.

Expectation that the New York Central would have to make an early enlargement of capital to finance projected improvement made the stock an object of bear pressure. A similar movement was made 253 list the stock and Nashville on the rumored bond issue. Taking the prominent sbares as a whole, it may be noted that the changes either way were narrower than for some time past.

rumored bond issue. Taking the prominent shares as a whole, it may be noted that the changes either way were narrower than for some time past.

Commercial-Advertiser says: To-days dealings made it evident that nothing very important is to be expected of the market in advance of the coming holidary. The Board of Governors voted this morn-

## **THOMAS BRANCH & CO**

(ESTABLISHED 1838.)

MEMBERS

New York Stock Exchange. New York Cotton Exchange.

#### PRIVATE WIRES TO PRINCIPAL MARKETS.

#### Investment Securities.

But the close was heavy at about the lowest of the day.

The Evening Post says: Occasionally, in the fitful movements of times when professional speculation rules the markets, sentiment shifts at several localities at once. It did this to-day: movement of prices on heme and foreign stock exchange and in the cotton markets being of, much the same character.

The moderate downard reaction on these markets was not of special significance, except as showing the somewhat narrow bounds within which mid-winter movements of the markets are rather apt to be confined. To-day's movement, in brief, was merely the backward swing of a pendulum whose original impotus was only feeble. Abroad consols and English securities generally were lower, and a similar tendency existed here.

On both home and foreign markets the copper mine shares were in large measure the exception. Here they closed well below the day's highest, but considerably over yesterday's. The rest of the market was at first irregular, then rather uniformly soid to a lower level.

Sterling exchanged advanced: but as the movement, apparently, was in response to a firmer tendency in the London mone market, the rate at Parls moved possibly predis on a "trior track, and possibly predis on a "trior" once more vanished. For it must be remembered, profits on that transaction in exchange assume that Parls is drawing capital from London, while London is drawing from New York.

#### NEW YORK QUOTATIONS. QUOTATIONSFURNISHED THETIMES-DISPATCH BY SCOTT & STRING-FELLOW, BANKERS AND BROKERS, 1102 E. MAIN

61	STREET.	
	Op'n. High. Low.	Cl
И	Atchison 875	87
	Atchison pid 103-5	100
싫	B and O mid	2/3
ŝ	B R T 698	60
ĕ	Can Pac 128	137
á	Can. Southern 75	
9	C. and O 5174	
ij	Ch. G. W	27
ă	C. C. and St. L 99	
곍	Col. and Southern	9
93	C. and S. 1st pid pr	71
3	Pela 20 20 pro pr	90
H	Frie 1st nfd 763	70
1	Erle 2d pfd 1974	59
S	Illinois Central	145
U	L. and N 126	126
Ę	Manhattan 144	143
ă	Metropolitan 149	135
ä	Mexican Central 261/2	26
d	Missouri Bacific 111	115
S	M. K. T. 9814	25
3	M. K. T. pfd 62	6
J	N. Y. Central 148	146
	Norfolk and Western 75	74
ŝ	Ont. Western 33%	
ã	Pacific Mail	46
Ř	Pennsylvania 150	145
	Reading 63½	1
ij.	Panding 1st 854	•••
8	Rock Island 4954	4
8	Rock Island pfd 8046	- 6
콌	S. A. L 26 26% 26	26
튒	S. A. L. pfd	42
20	S. A. L. 4's 84	84
9.	St. Paul	•••
ŝ	Southern Pac 6478	***
	Southern By ofd 95	04
	Texas and Pac 4º	- 07
	Union Pacific 10174	101
	Union Pacific pfd 941/2	94
	Wabash	31
	Wabash pfd 51%	51
ē	W. and L. E. 1st pfd	65
ŝ	Amel Corner 7937	-
ş	A C O	14
	Amer T.000 2114	40
	Amer. Loco. pfd	95
8	Car Foundry 4114	40
	Car Foundry pfd	120
ij	C. F. and I 74½	74
Š	Con. Tob. 4's 643/2	64
ij	Int Pump	*:
ž.	Int Pump ofd	8
	Int Paper 18	1
Š	Int. Paper pfd	7
1	National Biscuit	4
	People's Gas 1051/4	10
3	Pr. Steel Car 63	
	Pr. teel Car pid	
•	Sloss Shot and	•••
1	Snuff	Albert
5	Snuff pfd 9714	1 345
5	Sugar	13
9	T. C. and I 67	6
5	U. S. Leather 1414	1
p	STREET.  Op'n. High. Low. Alchison pfd 100% B. and O. 95% Can. Pac. 128 Can. Pac. 128 Can. Pac. 128 Can. Southern 76 C. and St. L. 99 Col. and Southern C. c. and St. L. 99 Col. and Southern C. and S. 2d pfd pr C. and S. 2d pfd pr C. and S. 2d pfd pr Erie 2d pfd 70% E	
i	II. S. Steel pfd. 88%	
٠	V. C. Chem	
	V. C. Chem. pfd 128	
	Western Union 90	

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	BONDS.		
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U. S. 3's, coup U. S. New 4's, r	on		
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U. S. New 4's, U. S. old 4's, re	gistered		
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U. S. Us. regist	ered		
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Denver and Rio	Grande 4'	g	
Eric prior lien	4 8	(1996) (S.)	
Eric General 4'	H	I STATE OF	FE-100
Eric General 4' Fort Worth and	Denver C	tv ls	18
Hocking Valley	416 8	1,500	Korania Korania
Hocking Valley Louisville and N	ashville U	nified	4's
Manhattan Con	. Gold 4's		
Mexican Central	4'8		MANA
THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	100 A 100 A 100 A 100 A	and the second	arthritish Ad

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BALTIMORE STOCK MARKET. BALTIMORE, MD., Feb. 18.—Seaboard dir Line common. 28; do. preferred, 434. Seaboard 48, 83. Atlantic Coast Line. common and preferred, unchanged.

#### RICHMOND STOCK MARKET.

Richmond, Va., Feb. 18, 1 SALES.	1903,
Virginia-Carolina Chemical prefer	
shares at 126; 2 shares at 126.	reu
	10
Virginia-Carolina Chemical comme	on-Iu
shares t 654; 50 shares at 66.	
STATE SECURITIES. Bid. A	sked
North Carolina 4's, C., 1910 10214	annetgy)
Va. 3's, new, C. and R., 1932 94	
Va. Centuries, 2-3, C. and R 94	9434
RAILROAD BONDS	
A. C. L. of C. Cer. of Ind. 5's 115	
A. C. L. Cer. of Ind. 4's	S8%
Char, Col. and Aug. 2d 7's, C., 1161/4	Same to 1
Georgia Pac. 1st 6's, C., 1922 123	
Ga., So. and Fla., 1945 114	
Georgia and Ala. Con. 5's 110	100001
Georgia and Ala. Con. 38 110	
Nor, and West. Ry. 4's, 1996 102	•••
Pet, Class B 6's, R. C., 1926 129	***
Rich, and Meck , 1st 4's, 90	92
South-Bound 1st 5's, 1941 110	

American National 100 125 clty 25 33 First National 100 201 Planters National 100 301 Planters National 100 330 Rich. T. and S. Dep. Co 100 156 State Bank of Va. 100 157 | Pirst National | 100 330 | Planters National | 100 330 | Planter National | 100 330 | Planter Tank S. Dep. Co. 100 165 | 165 State Bank of Va. 100 11574 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 | 100 1167 INSURANCE COMPANIES. Va. Fire and Marine......25 37 Virginia State .........25 30 

#### WALL STREET GOSSIP

#### Chemical Strong and Active-Trading in Railroads Very Dull.

TENNESSEE COAL AND IRON:
This stock was active on pool operations. The dealings were in few hands,
and the impression was given that some
pool stock was liquidated.

NEW YORK CENTRAL:

The only active railroad stock to fluctuate a point was New York Central, which was at one time 1½ lower. Selling was induced by rumors of a probable new stock issue, which traders made use of as a bear argument on the ground that the rights would not be sufficient to offset the increased capitalization.

LOUISVILLE AND NASHVILLE;
Following a report that the Louisville
and Nashville would put out an issue of
\$20,00,000 bonds, partly to retire the 5thirty bonds, which may be called on
April ist, the stock was marked up a
little, but it fell back almost immediately under a few liquidating sales. AMALGAMATED COPPER:

AMALGAMATED COPPER:
While the general market was backward at the start and continued rather heavy during a large part of the day, Amalgamated Copper, Anaconda and several other specialties continued strong, with further absorption by pools. The purchase of copper stocks by several brokers, frequently employed by Standard Oil interests, was regarded as rather significant, but on the exchange it was thought this might be a device to induce buying.

GRASS TWINE:
A decline of 2 points at one time in American Grass Twine was due to reports that a reconstruction of the capital account was under consideration. This was denied, however, and some of the loss was regained.

IRON AND STEEL:
One of the early features was Republic
Steel. The stock rose fractionally on buying by W. C. Sheldon, J. M. Fiske &
Co., Sharp & Bryan and other commisis ton houses. The movement was generally believed to be the result of manipution by an inside clique to take advantage
in the stock market of the improvement
in the iron trade.

CHEMICAL ACTIVE:
Chemical stocks were very strong and
the common was more active than in
some time past, selling as high as 65%
and closing at 65% bid, while the preferred
sold at 128.

#### COTTON MARKETS.

NEW YORK, Feb. 18.—The cotton market opened steady with prices one point lower to five points higher, and following the call ruled moderately active under covering and continued buying by pooling interests which was responsible for an additional advance of 126 points on the active options. The spot situation at Liverpool attracted some attention and was a factor in the early strength, sales being reported there of 12,000 bales at an advance of 8 points. The futures market at Liverpool was just about as expected at the time of the local opening and exected little influence.

The estimated receipts for the day were light, pointing to 22,000, and the estimates for to-morrow receipts at leading points also made a buillish showing, but it was pretty generally understood that the weather had been unfavorable for the movement, and it was to this rather than to approaching expansion that receipts were deferred.

Toward mid-day there was considerable pressure of cotton from all directions, based upon these factors and upon the reaction theory, which carried prices down from the best point of the morning about 421 points, but towards the close buils again same to support of values, and the market was steady at net unchanged prices to a decline of 2 points on all save the spot month, which was 9 points higher. Sales were estimated at 400,000 bates.

Cotton futures opened steady; closed steady; 
 steady:
 Open.
 High.
 Low.
 Close.

 February
 9.58
 9.68
 957
 9.67

 March
 9.90
 9.67
 9.63
 9.63
 9.63

 April
 9.65
 9.63
 9.58
 9.64
 9.63

 June
 9.50
 9.53
 9.48
 9.64

 July
 9.52
 9.53
 9.45
 9.43

 July
 9.52
 9.53
 9.45
 9.45

 August
 9.29
 9.22
 9.15
 9.17

 September
 8.59
 8.81
 8.56
 8.50

 October
 8.33
 8.29
 8.35
 8.37

 Spot cotton closed quiet: middling up Spot cotton closed quiet; middling uplands, 9.80; middling gulf, 19.05; sales, 104

bales.

Cotton, quiet; middling, 9.80; net receipts, 493 bales; gross, 7.156 bales; sales, 104 bales; stock, 129.648 bales.

Total to-day at all scaports—Net receipts, 13.551 bales; export to Great Britain, 12.829 bales; to the Continent, 1.625 bales; stock, 918.969 bales.

Consolidated at all scaports—Net receipts, 104.520 bales; export to Great Britain, 59.314 bales; to France, 5.997 bales; to the Continent, 59.435 bales.

Total since September 1st at all seaports—Net receipts, 6.379.25 bales; export to Great Britain, 2.007.078 bales; to France, 517.172 bales; to the Continent, 2.151.666 bales.

NEW ORLEANS. Feb. 18.—COTTON—Under the influence of the big advance and heavy movement in spot in Liverpool there was a somewhat inquiry for cotton in this set. But when both New Or-

# BETTER THAN

DON'T YOU THINK SO?

leans and New York refused to response to the bulge on the other side, and that refusal was followed by a reaction in the lenglish, market, that left deliveries netting only a single decimal point gain; buy, as possible of the field, and for the remainder of the field, and for the remainder of the day the local spot situation was decidedly quiet.  The contract market was fairly active, most of the transactions being made in March, May, July, August and October positions. Prices fluctuated a moderately wide scale during the early afternoon, but settled down later on advances of 1422 points. Quotations unchanged. The board at the close showed 1 point gain to 1 point loss, compared with yesterday's close.  Cotton futures very steady: February 9.45 bid, March, 9.50, April, 9.5349.35; May, 9.5049.95; June, 9.6369.44; July, 9.5767.65.
tober, 8.31@8.32.

#### THE PRODUCE MARKET. Richmond, Va., Feb. 18, 1903.

WHEAT- QUOTATIONS		
Longberry Mixed Shortberry	84	@85 @85 @85
No. 2 red	75	@84
White (Va.) bag lots. N. 2 white No. 3 white No. 2 mixed No. 3 mixed	534	
OATS— No. 2 mixed No. 3 mixed No. 2 white Winter seed RYE	41 431/ 55	@60
NEW YORK Feb 18 -FLOI		

NBW YORK, Feb. 18.—FLOUR—Less active and rather easy. Rya—Flour—Quiet. Buckwheat Flour—Quiet. Cornmeal—Dull. Rye——Firmer; No. 2 western. 62c. Barley—Steady; maiting, 52½@ 50c.

meal—Dull. Rye—Firmer; No. 2 western, 62c. Barley—Steady; maiting, 62%6

Sv.

Wheat—Spot irregular; No. 2 red, 51%c.
Options were steady on cable news until
towards noon, by estimates of heavy Argentine shipments this week, favorable
Western crop news, small clearances, poor
cash demand and liquidation. The close
was weak at %6%c, net decline. March
closed at \$2%c. May, 59%c. July, 78%c.
September, 76%c.

Corn—Spot firmer; No. 2. 60c. Options
market held firm most of the day on big
clearances, firm cables, light Chicago recelpts and export rumors; after a late
reaction with wheat the market closed
steady at %6%c, net advance. March
closed at 56%c. May, 55%c.; July, 49%c.
Oats—Spot steady; No. 2, 45%c. Options
weak and lower through enlarged country offerings and active selling West.
May closed at 42%c.
Beef—Steady, Cut Meats—Steady, Lard—
Easy; Western steamer, \$10.10; refined,
easler; Continent, \$10.30; South American,
\$10.83; compound, \$7.50%7.56. Fork—Steady,
Tallow—Steady. Rosin—Steady. Turpentine—Firm, Rice—Quiet, Molasses—Firm,
Coffee—The market for coffee futures
opened steady at decline of 5 points under liquidation and renewed sales by importers. In the absence of aggressive
selling the market closed steady at a
partual advance of 5 points. Sales, 32,50
bags. Spot Rio, steady; No. 7 invoice,
5%c.; mild, quiet; Cordova, \$611%c.
Sugar—Raw, firm; fair refined, 34,c.; centrifugal, \$6 test, 3%c.; molasses sugar, 3c.;
refined, unsettled.

Juster—Firm; extra creamery, 25%c.;
State dairy, 15%21c. Cheese—Firm; State,
full cream, fancy, small colored, fall
made, 14%c.; white, fall, 14c. Eggs—Firm;
State dairy, 15%21c. Cheese—Firm; State,
full cream, fancy, small colored, fall
made, 14%c.; white, fall, 14c. Eggs—Firm;
State dairy, 15%22c. Cheese—Firm; State,
full cream, fancy, small colored, fall
made, 14%c.; white, fall, 14c. Eggs—Firm;
State dairy, 15%21c. Cheese—Firm;
State dairy, 15%21c. Cheese—Firm;
State dairy, 15%22c. Cheese—Firm;
State dairy, 15%21c. Cheese—Firm;
State dairy, 15%21c. Chees

CHICAGO, ILL., Feb. 18.—There was only a moderate trade in the grain pits to-day, and under the leadership of wheat the close was lower, May wheat being off %c.: May corn was off 1%c., and oats were down Z4%c. Provisions closed easy, the May products being from 2%6 to 7%c. lower.

The leading		High.		
WHEAT-No.	£.		NAME OF STREET	
Feb May	7.5	74%	73%	74% 73%
Feb	4514	45% 44	4514 4378	43 45¼ 43%
TATS -No. 2.		34	3374	3374
July	. 32%	36% 32&	351/4 321/4	35% 32%
July	17.45	17.55 16.95	17.40 16.80	17.40 16.80
Feb May	9.60	9.60	9.57¼ 9.55	9.571 <u>4</u> 9.57 <u>14</u>
SHORT RIBS	9.40 S—Per 10 9.5714	9.40 0 lbs. 9.60	9.35	9.5234
Feb Sept	9.4254	9.421 <u>4</u> 9.35	9.35 9.321 <u>4</u>	9.35 9.321/2

Cash quotations were as follows: Flour steady. No. 2 spring wheat, 77@79c.; No. 3, 74c.; No. 2 corn. steady. No. 2 spring wheat, 74678c; No. 3. 74c; No. 2 red, 74567554c. No. 2 cont., 43c.; No. 2 yellow, 43c. No. 2 oats, 237sc; No. 3 white, 3446354c. No. 2 rye, 487sc; No. 3 white, 3446354c. No. 1 grant of the choice mailting, 47633c. No. 1 disassed; No. 1 morthwestern, 31.9; prime 71mothy seed, 3.75. Mess pork, per barrel, 317671.25; lard, per 100 pounds, 39.090 5.625; short ribs sides (loose), 39.2562.55; short clear sides (boxed), 32.562.575; short clear sides (boxed), 32.562.57

BALTIMORE, MD., Feb. 18.—FLOUR—Unchanged. Wheat—Firmer; spot and the month, 894,885%c; Southern by sample, 737869&c. Corn—Firmer; spot and the month, 534,8634c; Southern white, 424,644c, Cats—Easler; No. 2, 576574c. Butter—Firm and higher; fancy imitation, 2021; fancy creamery, 27c.; fancy roll, 17d lbc. Eggs—Steady and lower; fresh, 17d lbc. Cheese and Sugar—Firm and unchanged.

#### CATTLE MARKET.

CATTLE MARKET.

CHICAGO, ILL., Feb. 15.—CATTLE—Recelpts, 18,00 head; 19675c, higher, Good to prime steers, \$5,006.75; poor to medium, 32.2614.0; stockers and feeders, 12.30 (4.50; cows. \$1.4004.30; helfers, 12.2561.00; canners, \$1.40(2.50; bulls, \$2503.5; calves, 13.5008; Texas-fed steers, \$3,5064.25. Hogs-Hecelpts to-day, 30,000 head; lo-morrow, 30,000 head; left over, \$6,000 head; 56615c, lower. Mixed and butchers, \$6,5567.30; good to choice heavy, \$7,2007.45; rough heavy, \$3,5597.15; light, \$5,406.30; bulk of sales, \$6,5567.30; Sheep—Recelpts, 1,5000 head; sheep and lambs, 10095c, higher, Cood to choice wethers, \$565.75; full to choice mixed, \$2,7665; native lambs, \$4,7507.10.

Choice Mixed, \$3.70(3); native lambs, \$4.50(3); 7.10.

NEW YORK, Feb, 18.—BEEVES—Steers bilgher, Steers, 1.50(3).50; oxen and stag. \$4.50(3).50; oxen and stag. \$4.50(3).5

Easy at \$6.5067.75. Cattle strong at \$20 4.50. Sheep-Steady at \$2.75\$4.75. Lambs-Steady at \$66.75.

#### TOBACCO MARKET.

TOBACCO MARKET.

Richmond, Va., Feb. 18, 1903.

The Richmond tobacco market closed stendy for the past week.

Taking into consideration the quality of tobnece offered, together with a continuation of large receipts, the market has kept up remarkably well on all grades of sun-cured tobaccos, some farmers realizing as high as lic. around for their crops. There is a greatdeal of soft damaged tobacco showing upon the market. Tobaccos in this conditions buyers do not want, as a few days of warm weather will wake it unfit for use. Farmers should guard against marketing tobaccos in this condition from now on, as it will end invery unsatisfactory prices.

Total amount sold for the week at the four warehouses, 52,769 pounds. Total amount for the season, up to date, 6,43s, 200 pounds.

The quointions are as follows:

SUN-CURED TOBACCOS.

Primings \$3.50624.50

SUN-CURED TOBACC
Primings
Lugs, common
Lugs, good to prime.
Lugs, good to prime.
Leaf, medium
Leaf, fine
Wrappers
BRIGHT TOBACCOS
Smokers, common 4.50@ 6.00 6.25@ 9.00 6.50@ 8.50 8.50@ 9.50 10.50@ 13.00 14.00@ 16.50 Smokers, common ...... Smokers, medium ...... Smokers, fine ..... Fillers, fine 9.006
Wrappers, medium 13.006
Wrappers, fine 2003
Wrappers, fine 30.006
Wrappers, fancy 30.006
Leaf, medium 5.506
Leaf, medium 6.506
BROWN SHIPPING TOBACCOS
Large 134.506 

PETERSBURG TOBACCO MARKET.

Petersburg, Va., Feb. 18, 1993.

Market very active and prices are high.
Quotations are as follows:
Common lugs \$3.0093 4.00
Good lugs 4.300 5.00
Short leaf 5.000 6.00
Meadium leaf 6.500 7.00
Meadium leaf 6.500 7.00
Good to fine wrappers 12.5660 21.00

#### MISCELLANEOUS MARKETS.

DRY GOODS MARKET

NEW YORK, Feb. 18.—Conditions in dry goods have continued firm and buying has been somewhat restricted by the attitude of sellers. Stocks in first hand are small and the margin of profits are very small. According to the manufacturer, cotton has again been a bull factor.

NAVAL STORES.

WILMINGTON, N. C., Feb. 18.—SPIR-ITS TURPENTINE—Firm at 55c.; receipts, \$5 casks, Rosin—Firm at \$1.90; receipts, \$45 barrels. Crude Turpentine—Firm at \$1.65; receipts, \$45 barrels. Tar-Firm at \$1.65; receipts, \$45 barrels. Tar-Firm at \$6c; receipts, \$2 casks; sales, \$9 casks; exports, 1 cask. Rosin—Firm; receipts, 15.30 barrels; sales, \$41 barrels; exports, \$650 barrels, and \$150 barrels, \$150 barrels; sales, \$

COTTONSEED OIL MARKET NEW YORK, Feb. 18.—Cottonseed oil quiet, steady on spot offerings. Prime crude here nominal; prime crude, f. o. b. mills, 34@3c.; prime summer yellow, 40; dujec; off summer yellow, 40c.; prime white, 45c.; prime winter yellow, 45c.; prime meal, \$27.50@28.

NORFOLK, VA., Feb. 18.—Prices in the peanut market are quite. There is but one change to note, namely, that of P. E. peas, which is reduced from \$2.75 a bag last Saturday to \$2.50. The prices are as follows: last Saturday to \$2.50. The prices are as follows:
Fancy, 2%c.; strictly prime, 2%c; prime, 2%c; low grades, 2c; machine picked, 1%62%c; Spanish, 70c. bushel. Blackeye peas, \$1.20 a bag; black and speckle peas, \$1.10; clay and red peas, \$1. Peanut bags, in bales-68 in, 74-10c.
PETERSBURG, VA., Feb. 18,—PEA-NUTS-Spaonish new, active at 72c, Virginia's, new, active at 3c.

#### MARINE INTELLIGENCE.

PORT OF RICHMOND, FEB. 18, 1903. ARRIVED.

Steamer Brandon, Rhodes, Norfolk merchandise and passengers, Old Domin-ion line. Schooner John S. Beacham, Morgan, Barren Island, tankage, Richmond Guano Company.

#### BAILED.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Co. Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line.

PORT OF WEST POINT, FEB. 18, 1903.
ARRIVED.
Steamer Baltimore, Murphy, Baltimore, passengers and general cargo. SAILED.

Steamer Baltimore, Murphy, Baltimore passengers and general cargo. PORT NEWPORT NEWS, FEB. 18, 1903.

Schooner A. B. Crosby, Providence. Steamer Powhatan, London. Steamer Buena Ventura, Portland. SAILED. Barge Independent, Boston.

### BLANKS' NIGHT COLD CURE

Are guaranteed to break up and cure a cold or your money will be refunded. Cures Head, Chest or Threat Colds. Does not keep you from attending your daily occupation. Cures while you sleep. If you have a cold give Blanks' Night Cold Cure a trial. It costs you nothing if it does not cure.

#### Price, 10 Cents Per Box 3 Boxes for 25c PREPARED ONLY BY

J. M. BLANKS.

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Paying investment of the 20th century. 25 per cent. Increase in value guaranteed in one year. Your money back with 6 per cent interest if not as represented.

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All backed and guaranteed by a Company worth \$2,000,000 in the finest and best paying City Real Esiate. Any amount can be invested from \$100 up, all cash down or \$10 down on \$500, balance in monthly payments. The highest class of park-like improvement free. Oan refer you to over fifteen leading banks. Send your name to-day for full particulars, or call on T. L. DAUGHTREY, Manager, suite 42-48 Merch'ts' Nat. B'k B'ld'g, Richmond, Vo.

# MERCHANTS NATIONAL BANK.

Capital, . . . . . . . \$200,000.00 Surplus and Undivided Profits, . . \$628,852.94 Designated State, United States and City Depository. Does a General Banking Business Collections a Specialty. Interest Allows on Deposits

Largest Bank Depository South of Baltimore. JOHN P. BRANCH, President, JOHN JOHN K. BRANCH, Vice President JOHN F GLENN, Cashier.

# SLANDERS THE SOUTH

So Says Advocate of the Rev Dr. Parkhurst.

IT MAKES A HOT REPLY

Richmond Paper Says New York Min ister Should Be Arraigned Before

His Presbytery as a Reviler of His Brethren.

Under the caption "A Perverted Pulnit" the Christian Advocate of this week takes Dr. Charles H. Parkhurst, of New York, severely to task and declares that he is nothing if not sensational. The Ada recent utterance by the Northern minis er, which utterance the Richmond paper stigmatizes as a slander "as unwarranted

The remark to which the Advocate takes exceptions was made by Dr. Parkhurst in a recent sermon. Speaking of conditions in the South, he said: "Even at this day, so long after emancipation and the constitutional amendment that followed, there is in many parts of the South a condition of veritable slavery Although we claim to be a civilized people, there is a degree of barbarism in certain parts of the South, and although we send out missionaries to Christianize other lands, there are communities in the South as un-Christian as any part of heathendom."

in fact as it is un-Christian in spirit."

#### A WARM REPLY.

In reply to this ridiculous statement from the New Yorker, the Advocate says

from the New Yorker, the Advocate says in part:

"The pulpit is supposed to be the exponent of truth, especially, if not exclusively, of Gospel truth, At least, we have a right to expect that all its utterances will be fair, just and charitable. To make the sacred desk the vehicle of slander and abuse is a shameful prostitution of its high and holy office.

"Rev. Dr. Charles H. Parkhurst, of New York, is nothing unless he is sensational. Some years ago he made himself notorious by his campaign against the dives, dram shops and gambling heils of the metropolitan city. Against that we have nothing to say though some of the metropolitan city. Against that we have nothing to say though some of the metrods he employed were open to objections. At times he has introduced politics into his Sunday ministrations, and denounced those who differed from him in the bitterest and most vituperative terms that the English vocabulary could supply. In a recent sermon he gave utterance to a slander against the South as unwarranted in fact as it is un-Christian in spirit.

EXPLANATION DEMANDED.

EXPLANATION DEMANDED.

"There impresed to be present that morning a gentleman from Arkansas, who, visiting New York, had strolled into Dr. Parkhurst's church, expecting, no doubt, to hear the Gospel, but was treated Schooner Estelle Phinney, Providence, instead to this diatribe against his own

Schooner C. N. Simmons, New Haven. Schooner Estelle Phinney, Providence. PORT BERMUDA HUNDRED, FEB. 18. ARRIVED.

Barge Carroll, Redman, to load lumber. SAILED.

Barge Maryland, E. H. Walentienson, loaded railroad ties, Philadelphia, Pa.

VIRGINIA BONDS LISTED

ONN. Y. STOCK EXCHANGE

(By Associated Press.)

NEW YORK, February 18.—Brown Brothers and Company have made a further listing of the first Virginia debt (Virginia deferred six per cent. certs), amounting to \$730,000. This makes the total thus far listed on the Stock Exchange \$8,716,555.

#### HILDA CLARK GIVES UP STAGE TO BE A BRIDE

(Special to The Times-Dispatch.)
NEW YORK, February 18.—Hilda Kath-NEW YORK, February 18.—Hilda Katheryn Clark, former prima donna of The Bestonians, and Frederick Stanton Flower, hephew of the late Governor Roswell P. Flower, were married this afternoon at the residence of the bride's parents, Mr. and Mrs. Mitton Edward Clark, No. 33 Riverside Drive.

Miss Clark, with her marriage to Mr. Plower, will say good-bye to the stage forever, She began her operatic career in early childhood and progressed by rapid steges to prima donna with The Bestonians, which she was compelled to relinquish two seasons ago owing to an accident.

# DEAD IN THE FOREST

LOCK HAVEN, PA., February 18.—E. B. Thurston, one of the gamekeepers at

the Otzinachson game preserve, in Clinton county, was found dead in the forest With his gun and two dogs Thurston left the club house to make a trip through a portion of the woods. He was absent

#### C. W. Branch & Co. BANKERS and BROKERS Members of New York Cotton Ex-

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Alex. Cameron. John S. Ellett, Jos. M. Fourqurean, T. C. Williams, Jr., Horace S. Hawes, G. G. Valentine, James D. Crump, J. L. Antrim, A. R. Ellerson.

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## Can Cancer Be Cured? It Can.

Without the use of the knife we cure Cancers. Tumors and Chronic Sores, charging nothing for examination. Our patients are our best friends. Come and see the cancers we have removed and cured from our now happy patients, and are daily curing. They are wonderful. If then you are not satisfied, we will pay all your expenses,

# Kellam Cancer Hospital

Twelfth and Bank Streets, Richmond, Va.

# JOHN W. GATES DONE

WITH WALL STREET (Special to The Times-Dispatch.)
CHICAGO, February 18.—John W. Gates s going to retire from business. His friends say that it will require at least

two years to do this.

AD IN THE FOREST

WITH DOG FOR GUARD

(Special to The Times-Dispatch.)
OK HAVEN, PA., February 18.—E.

Thurston, one of the gramacounts.

Richmonders in New York. (Special to The Times-Dispatch.)
NEW YORK, Feb. 18.—Marborough,
Miss M. MoElvatt, W. H. Gordon, R.
B. Gordon; Broadway, Central, J. Bus.
by; Everett L. Rankin.